

# Financing your Energy Efficiency Projects with the Division of Energy's *Energy Loan Program*

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Department of Economic Development  
Division of Energy

Energy Loan Program

# Purpose

- Help fund energy efficiency improvements in these eligible entities:
  - Schools (K-12, universities, public & private not-for-profit)
  - Hospitals (public & private not-for-profit)
  - Local governments
  - Local government/public owned airport facilities (municipal, county, regional, and international)
  - Public water and wastewater treatment facilities
- Help finance upgrades on new construction encouraging energy efficiency design
- Help finance renewable energy projects

# Project Examples

- Lighting
- HVAC
- Boiler upgrades
- Chiller upgrades
- Renewable energy projects
- Process Equipment
- Insulation upgrades
- Compressed Natural Gas Fleet
- Combined Heat and Power

# FY2017 Loan Cycle

- \$5 million available for the FY2018 loan cycle
- Application deadline – July 31, 2017
- 2.75% interest rate
- 1% admin. fee
- Up to 10-year loan repayment

*“Energy Cost Savings repay the loan financing.”*

## How much can you apply for?

- \$10,000 - \$1 million
- Projects greater than \$1 million will be considered if funds remain

## How much can you be approved for?

- The project cost or  $8.6 \times$  Energy Cost Savings, whichever is lower

# Benefits

- Free up your tax dollars for other essential services
- Low-interest loans compare favorably to bonds or commercial loans
- After the loan is paid off, energy savings go into your pocket
- Expedite capital improvements
- Create jobs in the community

# FY2012 Project: Harrisonville Wastewater Treatment Plant

- **Loan Amount:** \$380,000
- **Project:** Lights, pumps, blower
- **Est. Annual Savings:** \$42,800
- **Loan Repayment:** 10 years



# FY2013 Project: Ozark Medical Center

**Loan Amount:** \$2,340,000

**Project:** Hot water boiler improvement, chiller replacement, steam boiler replacement, lighting upgrades, domestic hot water upgrades

**Est. Annual Savings:** \$267,700

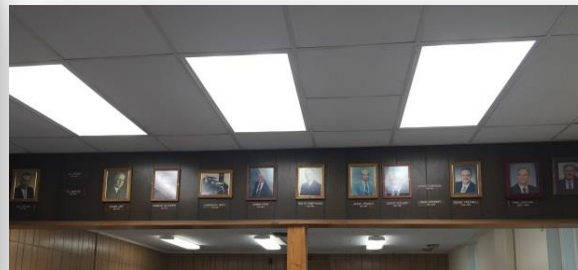
**Loan Repayment:** 10 years





# FY2015 Project: City of Canton

- **Loan Amount:** \$20,073
- **Project:** Lighting upgrades, Window upgrades
- **Est. Annual Savings:** \$2,299
- **Loan Repayment:** 10 years



# For More Information

- **Visit our Web page:**

[Energyloan.mo.gov](http://Energyloan.mo.gov)

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